

GOVERNMENT OF KERALA Finance (Nodal Centre-B) Department CIRCULAR

No.29/2013/Fin.

Dated, Thiruvananthapuram, 11.03.2013

Sub: Special Development Fund for MLAs- Payments through Real Time Gross Settlement (RTGS) System - Instructions issued

Ref: 1. G.O (P) No.247/2004/Fin ,dated 27.05.2004

2. Circular No.63/NC-3/05/Fin, dated 07.11.2005

3. Circular No.07/13/Fin, dated 17.01.2013

As per instructions issued by Government in the Circular 2nd cited, all payments for works executed under the Special Development Fund for MLAs are to be effected through Demand Draft drawn in favour of the payees. Most of the Public Sector and the Private Sector banks now offer Real Time Gross Settlement (RTGS) facility for speedy transaction of money. State Government have also taken a decision to utilize the RTGS facility of banks for Government payments exceeding ₹ 2 lakh and issued instructions to that effect as per the circular 3rd cited. Consistent with this policy, the payments out of Special Development Fund for MLAs exceeding ₹ 2 lakh also have to be made through the RTGS system of banks. All the District Collectors are ,therefore, instructed to ensure that all payments exceeding ₹ 2 lakh from out of SDF for MLAs are effected invariably through the RTGS system of banks, following the instructions contained in the Government Circular No.07/2013/Fin dated 17.01.2013

M.GIREES KUMAR
Officer on Special Duty (Finance Resources)

Principal Accountant General (Audit)Kerala, Thiruvananthapuram Accountant General (A&E)Kerala, Thiruvananthapuram All members of Legislative Assenbly All District Collectors
The Director of Treasuries
All District Treasury Officers

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Section Officer